

WALDENCAST PLC
 2ND FLOOR, SIR WALTER RALEIGH HOUSE
 48-50 ESPLANADE
 ST. HELIER
 JE2 3QB
 JERSEY

VOTE BY MAIL

Mark, sign and date your proxy card and return it in the postage-paid envelope we have provided or return it to Vote Processing, c/o Broadridge, 51 Mercedes Way, Edgewood, NY 11717.

TO VOTE, MARK BLOCKS BELOW IN BLUE OR BLACK INK AS FOLLOWS:

V57980-Z88671

KEEP THIS PORTION FOR YOUR RECORDS
 DETACH AND RETURN THIS PORTION ONLY

THIS PROXY CARD IS VALID ONLY WHEN SIGNED AND DATED.

WALDENCAST PLC

THE BOARD OF DIRECTORS RECOMMENDS A VOTE "FOR" EACH OF THE NOMINEES FOR DIRECTOR AND "FOR" ITEMS 8 - 11.

Ordinary Resolutions

- | | | For | Against | Abstain |
|----|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------|--------------------------|--------------------------|
| 1. | Re-appointment of Lindsay Pattison as a Class I director of the Company. | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 2. | Re-appointment of Zack Werner as a Class I director of the Company. | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 3. | Re-appointment of Kelly Brookie as a Class I director of the Company. | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 4. | Re-appointment of Aaron Chatterley as a Class II director of the Company. | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 5. | Re-appointment of Juliette Hickman as a Class II director of the Company. | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 6. | Re-appointment of Cristiano Souza as a Class II director of the Company. | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 7. | Re-appointment of Hind Sebti as a Class II director of the Company. | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 8. | Re-appointment of Deloitte & Touche LLP as auditor of the Company to hold office from the conclusion of the Annual General Meeting of Shareholders of the Company until the conclusion of the next annual general meeting of shareholders of the Company and to authorize the Company's audit committee to fix the remuneration of the auditor. | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |

Special Resolutions

- | | | For | Against | Abstain |
|-----|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------|--------------------------|--------------------------|
| 9. | Amendment of the Company's articles of association ("Articles") to (a) provide that only those shareholders holding more than 10% of the voting shares of the Company can put forward directors for nomination and seek to bring business before an annual general meeting of shareholders of the Company (a "Member Proposal"); (b) set out the requirements for any Member Proposal, by amending Article 17.9 and adding Articles 17.10 to 17.19 as further explained in the explanatory notes which accompany the Notice of Annual General Meeting; (c) replace the words "pari passu" in Article 14 with the words "pari passu"; (d) insert a new Article 19.18 as set out in the Notice of Annual General Meeting; and (e) replace the second "of" with "if" in the fourth line of Article 26.2. | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 10. | For purposes of Resolutions 1-3 above only, to reduce the appointment term of the Class I directors from three (3) years as currently prescribed by the Articles to two (2) years such that their term shall expire at the general meeting to be held in 2026 and for the purposes of Resolutions 4-7 only, to approve the re-appointment of the Class II Directors at this first meeting rather than wait until the meeting to be held in 2025 such that their term shall expire at the general meeting to be held in 2027. The Class III Directors shall be re-appointed at the general meeting to be held in 2025. | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 11. | Amendment of the Articles as set out in Resolution 11 of the Notice of Annual General Meeting, and as further explained in the explanatory notes which accompany the Notice of Annual General Meeting as the Relocation Amendment Resolution. | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |

THIS PROXY, WHEN PROPERLY EXECUTED WILL BE VOTED AS DIRECTED, OR IF NO DIRECTION IS GIVEN, WILL BE VOTED AS THE PROXY DECIDES.

Note: Please sign exactly as your name or names appear(s) on this Proxy. When shares are held jointly, each holder should sign. When signing as executor, administrator, attorney, trustee or guardian, please give full title as such. If the signer is a corporation, please sign full corporate name by duly authorized officer, giving full title as such. If signer is a partnership, please sign in partnership name by authorized person.

Signature [PLEASE SIGN WITHIN BOX] Date

Signature (Joint Owners) Date

ANNUAL GENERAL MEETING OF SHAREHOLDERS OF

WALDENCAST PLC

October 28, 2024

NOTICE OF INTERNET AVAILABILITY OF PROXY MATERIALS:

The Notice of Annual General Meeting of Shareholders, Example Proxy Card and Memorandum and Articles of Association of the Company are available at <https://ir.waldencast.com/financial-information/annual-meeting>.

A copy of the 2022 and 2023 audited accounts can be found at <https://www.jerseyfsc.org/registry> (search for 'Waldencast plc').

Please sign, date and mail your proxy card in the envelope provided as soon as possible.

This proxy card must be returned on or before 5:00 pm BST on 24 October 2024.

V57981-Z88671

**WALDENCAST PLC
ANNUAL GENERAL MEETING OF SHAREHOLDERS
28 OCTOBER 2024
Solicited on Behalf of the Board of Directors**

The shareholder(s) hereby appoint(s) Michel Brousset, Felipe Dutra and the chairman of the annual general meeting or any of them, as proxies, each with the power to appoint his substitute, to represent and to vote, as designated on the reverse side of this proxy, all of the ordinary shares of Waldencast plc that the shareholder(s) is/are entitled to vote at the Annual General Meeting of shareholders to be held beginning at 5:00 pm BST at Michelin House, 81 Fulham Road, London, SW3 6RD on 28 October 2024, and any adjournment or postponement thereof. The undersigned hereby acknowledges receipt of the Notice of Annual General Meeting, the terms of which are incorporated by reference, and revokes any proxy heretofore given with respect to such meeting.

THE BOARD OF DIRECTORS RECOMMENDS A VOTE "FOR" THE NOMINEES LISTED IN ITEMS 1 - 7 AND "FOR" ITEMS 8 - 11. This proxy when properly executed will be voted in the manner directed. If no such directions are specified, this proxy will be voted "FOR" the nominees listed in Items 1 - 7 and "FOR" Items 8 - 11 and in the discretion of the proxy holder on any other matter that may properly be brought before the Annual General Meeting and any postponement or adjournment thereof.

(Continued and to be signed on the reverse side)